

# AC v9.0 EP Curriculum Map

## Y7-10 Economics and Business



### Year 7

## 1. Consumers and Producers

Content Descriptor	EP Lessons
<p>AC9HE7K01 why opportunity cost exists as decisions are made to allocate limited resources to meet unlimited needs and wants</p> <p>AC9HE7S03 interpret information and data to identify economic and business issues, trends and economic cause-and-effect relationships</p> <p>AC9HE7S04 develop a response to an economic and business issue, identifying potential costs and benefits</p> <p>AC9HE7S05 create descriptions and explanations, using economic and business knowledge, concepts and terms, and referencing information and data from sources</p>	<ul style="list-style-type: none"><li>• <a href="#">Economic Wants and Needs</a></li><li>• <a href="#">Consumers and Producers</a></li><li>• <a href="#">Consumer Demand</a></li><li>• <a href="#">The Price of Products</a></li><li>• <a href="#">Supply and Demand</a></li><li>• <a href="#">Supply and Demand (Advanced)</a></li><li>• <a href="#">Graphing Supply and Demand</a></li><li>• <a href="#">Consumer Influences in Asia</a></li></ul> <ul style="list-style-type: none"><li>• <a href="#">Definitions MCQ: Consumers and Producers</a></li><li>• <a href="#">Spelling List: Consumers and Producers</a></li><li>• <a href="#">Topic Test: Consumers and Producers</a></li><li>• <a href="#">Further Resources: The New Corporation with DocPlay</a></li></ul>

## 2. Types of Businesses

Content Descriptor	EP Lessons
<p>AC9HE7K01 why opportunity cost exists as decisions are made to allocate limited resources to meet unlimited needs and wants</p> <p>AC9HE7K02 the reasons businesses exist and how different types of businesses provide goods and services</p>	<ul style="list-style-type: none"><li>• <a href="#">Different Forms of Business Ownership</a></li><li>• <a href="#">Choice and Establishing a Business</a></li><li>• <a href="#">External Factors and Business Opportunities</a></li><li>• <a href="#">Internal Factors and Business Opportunities</a></li></ul>

### 3. Entrepreneurs

Content Descriptor	EP Lessons	
<p>AC9HE7K03 characteristics of entrepreneurs and how these influence the success of a business</p> <p>AC9HE7S05 create descriptions and explanations, using economic and business knowledge, concepts and terms, and referencing information and data from sources</p>	<ul style="list-style-type: none"> <li>• <a href="#">Characteristics of Entrepreneurs</a></li> <li>• <a href="#">Successful Entrepreneurs</a></li> <li>• <a href="#">Local Business</a></li> <li>• <a href="#">Definitions MCQ: Character Traits of Entrepreneurs and Businesspeople</a></li> </ul>	<ul style="list-style-type: none"> <li>• <a href="#">Spelling List: Character Traits of Entrepreneurs and Businesspeople</a></li> <li>• <a href="#">Advanced Spelling List: Character Traits of Entrepreneurs and Businesspeople</a></li> <li>• <a href="#">Topic Test: Character Traits of Entrepreneurs and Businesspeople</a></li> </ul>

### 4. The World of Work

Content Descriptor	EP Lessons	
<p>AC9HE7K04 the reasons individuals work, the types of work they are involved in, and how they may derive an income</p> <p>AC9HE7S05 create descriptions and explanations, using economic and business knowledge, concepts and terms, and referencing information and data from sources</p>	<ul style="list-style-type: none"> <li>• <a href="#">Types of Work</a></li> <li>• <a href="#">Contributions of Work</a></li> <li>• <a href="#">Alternative Sources of Income</a></li> <li>• <a href="#">Retirement</a></li> </ul>	<ul style="list-style-type: none"> <li>• <a href="#">Definitions MCQ: The Working World</a></li> <li>• <a href="#">Spelling List: The Working World</a></li> <li>• <a href="#">Topic Test: The Working World</a></li> </ul>

### 5. Rights and Responsibilities

Content Descriptor	EP Lessons	
<p>AC9HE7K05 the rights and responsibilities of individuals and businesses in relation to consumer and financial products and services</p> <p>AC9HE7S04 develop a response to an economic and business issue, identifying potential costs and benefits</p>	<ul style="list-style-type: none"> <li>• <a href="#">Rights and Responsibilities</a></li> <li>• <a href="#">Contracts</a></li> <li>• <a href="#">Consumers and Protection</a></li> <li>• <a href="#">Consumer Protection and Dispute Resolution</a></li> <li>• <a href="#">Definitions MCQ: Rights and Responsibilities of Consumers and Businesses</a></li> </ul>	<ul style="list-style-type: none"> <li>• <a href="#">Spelling List: Rights and Responsibilities of Consumers and Businesses</a></li> <li>• <a href="#">Advanced Spelling List: Rights and Responsibilities of Consumers and Businesses</a></li> <li>• <a href="#">Topic Test: Rights and Responsibilities of Consumers and Businesses</a></li> </ul>

# Year 8

## 1. Revision

Content Descriptor	EP Lessons
AC9HE8S03 interpret information and data to identify economic and business issues, trends and economic cause-and-effect relationships	<ul style="list-style-type: none"><li>• <a href="#">Supply and Demand</a></li><li>• <a href="#">Graphing Supply and Demand</a></li></ul>

## 2. Markets in Australia

Content Descriptor	EP Lessons
AC9HE8K01 how markets influence decisions about the allocation of resources to the production of goods and services, and the effect of prices on these decisions	<ul style="list-style-type: none"><li>• <a href="#">Types of Markets in Australia</a></li><li>• <a href="#">Australia's Market Economy</a></li><li>• <a href="#">Prices and Producer Choices</a></li><li>• <a href="#">Reasons for Government Interventions</a></li><li>• <a href="#">Further Resources: The New Corporation with DocPlay</a></li></ul>

## 3. Achieving Objectives

Content Descriptor	EP Lessons
AC9HE8K05 processes that individuals and/or businesses use to plan and budget to achieve short-term and long-term financial objectives	<ul style="list-style-type: none"><li>• <a href="#">Financial Responsibility</a></li><li>• <a href="#">Budgets and Savings</a></li><li>• <a href="#">Financial Records</a></li><li>• <a href="#">Business Planning</a></li></ul>
AC9HE8S05 create descriptions and explanations, using economic and business knowledge, concepts and terms, and referencing information and data from sources	<ul style="list-style-type: none"><li>• <a href="#">Definitions MCQ: Achieving Objectives</a></li><li>• <a href="#">Spelling List: Achieving Objectives</a></li><li>• <a href="#">Topic Test: Achieving Objectives</a></li></ul>

# Year 9

## 1. Business Activity and the Global Economy

Content Descriptor	EP Lessons
<p>AC9HE9K02 how economic decision-making involves the interdependence of consumers, businesses, the financial sector and government</p> <p>AC9HE9K03 the reasons Australia trades with other nations, and the patterns of trade between Australia and Asia</p> <p>AC9HE9K04 processes that businesses use to create and maintain competitive advantage, including the role of entrepreneurs</p> <p>AC9HE9S01 develop and modify questions to investigate a contemporary economic and business issue</p> <p>AC9HE9S04 develop and evaluate a response to an economic and business issue, using cost benefit analysis or criteria to decide on a course of action</p> <p>AC9HE9S05 create descriptions, explanations and arguments, using economic and business knowledge, concepts and terms that incorporate and acknowledge research findings</p>	<ul style="list-style-type: none"><li>• <a href="#">Objectives of an Economy</a></li><li>• <a href="#">Participants in the Economy</a></li><li>• <a href="#">International Trade and Global Events</a></li><li>• <a href="#">Globalisation as an Opportunity and a Threat</a></li><li>• <a href="#">Multinational Corporations in a Global Context</a></li><li>• <a href="#">Competitive Advantage</a></li><li>• <a href="#">Competitive Advantage Strategies</a></li><li>• <a href="#">Emerging Techniques</a></li><li>• <a href="#">Definitions MCQ: Business Activity and the Global Economy</a></li></ul>

## 2. Financial Decision Making

Content Descriptor	EP Lessons
<p>AC9HE9K01 the role of Australia's financial sector and its effect on economic decision-making by individuals, businesses and global markets</p> <p>AC9HE9K05 how individuals and businesses manage consumer and financial risks and rewards</p>	<ul style="list-style-type: none"><li>• <a href="#">Banking</a></li><li>• <a href="#">Technology and Personal Finance</a></li><li>• <a href="#">Managing Financial Risks</a></li><li>• <a href="#">Term Deposits</a></li><li>• <a href="#">Shares and Dividends</a></li><li>• <a href="#">Rental Property</a></li><li>• <a href="#">Managed Funds</a></li></ul>

# Year 10

## 1. Financial and Consumer Decision Making

Content Descriptor	EP Lessons
<p>AC9HE10K03 factors that influence major consumer and financial decisions, and the short- and long-term consequences of these decisions</p> <p>AC9HE10S04 develop and evaluate a response to an economic and business issue, using cost benefit analysis or criteria to decide on a course of action</p> <p>AC9HE10S05 create descriptions, explanations and arguments, using economic and business knowledge, concepts and terms that incorporate and acknowledge and research findings</p>	<ul style="list-style-type: none"><li>• <a href="#">Factors Influencing Consumers</a></li><li>• <a href="#">Saving, Spending and Major Financial Decisions</a></li><li>• <a href="#">Payment Options</a></li><li>• <a href="#">Cost-Benefit Analysis</a></li><li>• <a href="#">Reflecting on a Purchase</a></li><li>• <a href="#">Definitions MCQ: Financial and Consumer Decision Making</a></li><li>• <a href="#">Spelling List: Financial Decision Making</a></li><li>• <a href="#">Topic Test: Financial Decision Making</a></li></ul>

## 2. Businesses

Content Descriptor	EP Lessons
<p>AC9HE10K05 processes that businesses use to manage the workforce and improve productivity, including the role of entrepreneurs</p> <p>AC9HE10S01 develop and modify questions to investigate a contemporary economic and business issue</p> <p>AC9HE10S02 locate, select and analyse information and data from a range of sources</p> <p>AC9HE10S03 interpret information and data, explaining economic and business issues, trends and economic cause-and-effect relationships, and make predictions about consumer and financial impacts</p>	<ul style="list-style-type: none"><li>• <a href="#">Prior Knowledge: Establishing and Operating a Business</a></li><li>• <a href="#">What is Productivity?</a></li><li>• <a href="#">Improving Productivity</a></li><li>• <a href="#">Technology and Innovation</a></li><li>• <a href="#">Organisational Structures</a></li><li>• <a href="#">Triple Bottom Line Business Practices</a></li><li>• <a href="#">Ethical Business Practices</a></li><li>• <a href="#">Businesses and the Changing Economy</a></li><li>• <a href="#">Definitions MCQ: Businesses</a></li><li>• <a href="#">Basic Spelling List: Businesses</a></li><li>• <a href="#">Advanced Spelling List: Businesses</a></li><li>• <a href="#">Pre-test: Businesses</a></li><li>• <a href="#">Topic Test: Businesses</a></li></ul>